

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
4 Months ended January 2017 (33% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 15,045,934	\$ 46,246,600		\$ 14,623,336	\$ 45,146,200		
Other	24,809	98,800		3,512	33,100		
Total operating revenue	15,070,743	46,345,400	32.5%	14,626,848	45,179,300	32.4%	3.0%
Operating expenses:							
Operating adm. and maintenance	13,324,877	43,306,218		12,388,313	40,328,521		
Reserve for capital replacement	2,309,977	2,360,000		2,455,454	2,340,000		
Total operating expenses	15,634,854	45,666,218	34.2%	14,843,767	42,668,521	34.8%	5.3%
Operating income (loss)	(564,111)	679,182		(216,919)	2,510,779		-160.1%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(858,685)	(1,048,791)		(841,720)	(1,049,540)		
Investment income	(62,164)	165,000		(107,364)	206,000		
Gain on disposal of fixed assets	7,494	5,000		2,942	5,000		
Total nonoperating revenues (expenses)	(913,355)	(878,791)	103.9%	(946,142)	(838,540)	112.8%	3.5%
Income (Loss) before contributions	(1,477,466)	(199,609)		(1,163,061)	1,672,239		
Capital contributions	419,712	1,725,000	24.3%	324,517	1,900,000	17.1%	
Income (Loss) after contributions	\$ (1,057,754)	\$ 1,525,391		\$ (838,544)	\$ 3,572,239		-26.1%